

**DUAL OBLIGEE RIDER**

This rider shall be attached to and form part of Bond No.[ # ]

On behalf of [Subcontractor] in favor of [Owner] with principal offices at [Owner's Address] and Faris Construction Company with principal offices at 2180 El Camino Real Oceanside, CA 92054, dated [Date] in the penalty of [Amount in Words] Dollars (\$ [Amount in Numbers] ) covering the [Type of Work]:

IT IS AGREED, that the Surety shall not be liable under this bond to the Obligees or either of them, unless the said Obligees or either of them, shall make payments to the Principal or to the Surety, in case it arranges for the completion of the contract upon default of the Principal, in accordance with the terms of said contract as to payments, and shall perform all the other obligations to be performed under said contract at the time and in the manner therein set forth.

In no event shall the Surety be liable in the aggregate to both Obligees for more than the penalty of its payment bond, nor shall it be liable except for a single payment for each single breach or default. At the Surety's election, any payment due to either Obligee may be made by its check issued jointly to both.

Signed, sealed, and dated: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

By: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Attorney-in-fact